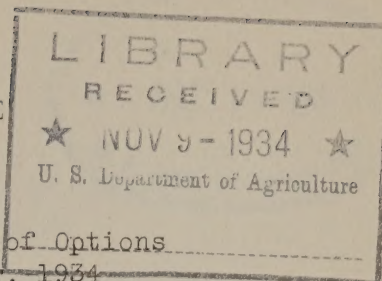


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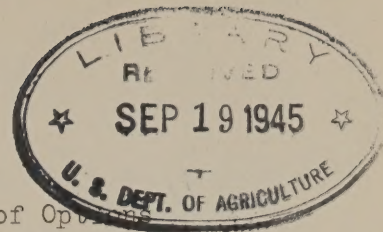
Reserve

Payments made to Producers on Account of Exercise of Options
by Sale of Cotton for the Month of September, 1934
and Cumulative to September 30, 1934

<u>State</u>	<u>Month of September 1934</u>	<u>Cumulative to September 30, 1934</u>
Alabama	\$ 7,286.40	\$ 637,003.28
Arizona	2,194.14	123,400.98
Arkansas	1,249.33	588,282.83
California	522.40	144,423.28
Florida	462.32	17,307.25
Georgia	1,980.99	1,019,607.60
Kansas		1,862.06
Kentucky		183.78
Louisiana	705.97	264,766.21
Mississippi	11,435.18	676,035.80
Missouri		93,969.85
New Mexico	723.44	55,068.47
North Carolina	7,763.46	943,312.33
Oklahoma	4,595.73	2,237,279.33
South Carolina	4,589.52	698,297.33
Tennessee	1,503.55	192,141.71
Texas	17,083.14	4,326,140.45
Virginia	175.00	54,988.03
<u>Totals</u>	<u>\$62,270.57</u>	<u>\$12,074,070.57</u>

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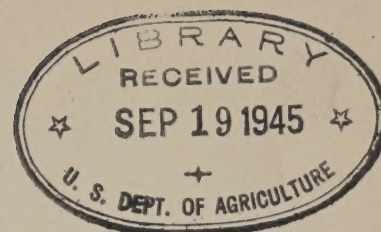
Reserve

Payments Made to Producers on Account of Exercise of Options
by Sale of Cotton for the Month of October, 1934
and Cumulative to October 31, 1934

<u>State</u>	<u>Month of</u> <u>October 1934</u>	<u>Cumulative to</u> <u>October 31, 1934</u>
Alabama	\$ 177.47	\$ 637,180.75
Arizona		123,400.98
Arkansas	377.71	588,660.54
California	1,222.51	145,645.79
Florida	147.71	17,454.96
Georgia	3,710.49	1,023,318.09
Kansas		1,862.06
Kentucky		183.78
Louisiana	502.85	265,269.06
Mississippi	370.66	676,406.46
Missouri	248.80	94,218.65
New Mexico		55,068.47
North Carolina	670.29	943,932.62
Oklahoma	25,055.45	2,262,334.78
South Carolina	163.02	698,460.35
Tennessee	57.83	192,199.54
Texas	7,196.74	4,333,337.19
Virginia	96.65	55,084.68
<u>Totals</u>	<u>\$39,998.18</u>	<u>\$12,114,068.75</u>

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Reserve

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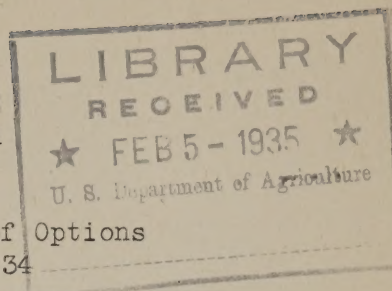


Payments Made to Producers on Account of Exercise of Options
by Sale of Cotton for the Month of November, 1934
and Cumulative to November 30, 1934

<u>State</u>	<u>Month of</u> <u>November 1934</u>	<u>Cumulative to</u> <u>November 30, 1934</u>
Alabama	\$ 1,011.88	\$ 638,192.63
Arizona	833.08	124,234.06
Arkansas	3,879.39	592,539.93
California		145,645.79
Florida		17,454.96
Georgia	1,378.49	1,024,696.58
Kansas		1,862.06
Kentucky		183.78
Louisiana	4.46	865,273.52
Mississippi	1,020.34	277,426.80
Missouri		94,218.65
New Mexico		55,068.47
North Carolina	3,604.82	947,587.44
Oklahoma	1,451.74	2,263,786.52
South Carolina	921.64	699,381.99
Tennessee	126.06	192,325.60
Texas	4,054.84	4,337,392.03
Virginia	30.23	55,114.91
<u>Totals</u>	<u>\$18,316.97</u>	<u>\$12,132,385.72</u>

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Reserve

Payments Made to Producers on Account of Exercise of Options
by Sale of Cotton for the Month of December, 1934
and Cumulative to December 31, 1934

<u>State</u>	<u>Month of</u> <u>December 1934</u>	<u>Cumulative to</u> <u>December 31, 1934</u>
Alabama	\$ 5,955.64	\$ 644,148.27
Arizona	4,209.36	128,443.42
Arkansas	4,314.24	596,854.17
California	1,093.61	146,739.40
Florida	95.19	17,550.15
Georgia	13,075.72	1,037,772.30
Kansas		1,862.06
Kentucky		183.78
Louisiana	12,687.51	277,961.03
Mississippi	3,761.03	681,187.83
Missouri		94,218.65
New Mexico	1,114.64	56,183.11
North Carolina	10,058.33	957,645.77
Oklahoma	2,553.74	2,266,340.26
South Carolina	9,480.61	708,862.60
Tennessee	2,158.58	194,484.18
Texas	14,238.19	4,351,630.22
Virginia	32.42	55,147.33
<u>Totals</u>	<u>\$84,828.81</u>	<u>\$12,217,214.53</u>

